

INTRODUCTION

VOL. 21 – 2025

MAGAZINE



B&R Beurs
Erasmus Investment Society
Est. 1983



@bnrbeurs



/B&R Beurs

TABLE OF CONTENTS

3	Preface
4	About B&R Beurs
6	The 42nd Board of B&R Beurs
8	Introduction Events
10	Education & Career
13	Investment Week & Symposium

Social Activities	15
-------------------	-----------

Investing 101	16
---------------	-----------

Committees	18
------------	-----------

Overview Investment Groups	22
----------------------------	-----------

Meet Bear Stearns!	48
--------------------	-----------

B&R Atmosphere	49
----------------	-----------

PREFACE

Dear reader,

Welcome to B&R Beurs, Europe's largest Student Investment Society, where we invite you to explore the world of finance and investing. Our mission is simple: to teach you everything about finance and investing while enjoying student life in Rotterdam to the fullest. We embrace diversity and support students from all backgrounds and experience levels. Whether you are a total beginner, an experienced investor, or simply someone looking to have a good time, B&R Beurs provides a platform to explore it all.

Understanding investing has never been more essential, especially after the events of the past year. The markets faced sharp swings, from trade-driven sell-offs to sudden rebounds. Inflation pressures eased, but still shaped central bank policy, while sustainable investing regained momentum and new asset classes like catastrophe bonds gained attention. These shifts proved that informed investors can navigate uncertainty, seize emerging opportunities, and protect their wealth, even in turbulent times.

To help you learn about investing, we organize academies ranging from beginner-level topics to advanced finance. These sessions are taught by passionate members and specialists in their fields, covering a wide range of topics. To gain practical experience, you can join one of our 45+ investment groups. Each group has its own focus, whether more on investing or the social side of our association. All take part in our yearly investment competition to see which group comes out on top.

Beyond enhancing financial knowledge, we connect our members with each other and with the business world. We organize career cycles, workshops, masterclasses, company dinners, in-house days, and more. Our global alumni network connects you with former members who are ready to share their experiences. On top of that, our vacancy database and alumni network provide internship and starter position opportunities, guiding you into the finance industry.

To enable you to connect and network with other members, we organize a bi-weekly social drink at our local bar, Apartt, which will also be the venue for our social introduction events. Furthermore, we organize a wide variety of social activities, ranging from pub crawls, beer cantuses, pool and soccer tournaments to our annual ski and city trips. If you want to develop yourself and gain additional experience, become an active member of one of our many committees.

Joining B&R Beurs means embarking on a journey that could shape your future career. With over 40 years of experience, we equip you with the tools and resources to become a successful investor. Let's start this journey together and make the 2025/2026 academic year both successful and unforgettable.

Kind regards,
Ewout Schulpen - President
Pam Luijks - Vice President & Secretary



ABOUT B&R BEURS

B&R Beurs is the Student Investment Society of Erasmus University Rotterdam. Our mission is to help members master the art of investing. We pursue this goal through various means, such as the B&R Beurs academies, where new members are introduced to the financial sector by experienced members and guest lecturers. This knowledge is further developed through a wide range of readings, workshops, classes, and in-house days. This theory of investing is applied in practice during our investment competition. Besides our focus on investing, we also organize numerous social activities throughout the year, allowing members to build lasting friendships and enjoy student life to the fullest.

Members

B&R Beurs has a diverse membership base, ranging from near-professional investors to those with a basic interest in investing. Our society is highly international, with members representing over 25 nationalities. While most of our members study Economics, Econometrics, Finance, or Business Administration, other disciplines such as Law and Mathematics are also well represented. We welcome both university and university of applied sciences (HBO) students from all fields of study.

We offer a wide variety of activities, where members enjoy exchanging ideas and experiences. If you're interested in investing or the financial world in general, look no further. At B&R Beurs, we combine a broad range of social, career, and educational events with our investment groups, all centered around our flagship investment competition.

Investment Competition

During the investment competition, members invest real money in real financial instruments, such as stocks, options, and bonds. Investing is done in groups, typically consisting of 12 to 35 members. Most groups meet once every two weeks, though some meet weekly. Throughout the year, you'll invest your capital collectively, with individual contributions usually ranging from €200 to €400 per member.

Education

In September, the new B&R educational program will begin. The academies start with the basic principles of investing and are designed for novice members. They provide the ideal foundation for learning all aspects of investing. The academy course is divided into multiple tracks, which you can read more about on the 'Education & Career' page. Everything you learn during the academies can be directly applied in the investment competition.

Social Activities

B&R Beurs offers a wide range of social activities, including bi-weekly social drinks where you can meet members from other investment groups. Other events include a soccer tournament, beer and wine tastings, a beer cantus, a beach BBQ, a city trip, and much more! These events take place throughout the academic year and offer the perfect opportunity to socialize and connect with fellow members.

Career

We offer a broad array of career opportunities, including several career cycles such as the Investment Week & Symposium. In addition, members have access to a mentorship program, a vacancy database, and numerous workshops, all designed to give you a head start in your professional journey. B&R Beurs partners with leading banks, M&A firms, private equity firms, and more, including Van Lanschot Kempen, CAIA, Robeco, and ABN AMRO.



As a new member, you'll likely be looking to join an investment group, and if you're not, we strongly recommend that you do. Being part of an investment group is a great way to make new friends and learn about investing. The introduction period, held in September and October, offers the perfect opportunity to find a group that suits you. To connect with as many groups as possible, we highly encourage you to attend as many introduction and formation events as you can.

Introduction Period

The introduction period is designed to give potential members a clear picture of what B&R Beurs is all about: investing, social activities, expanding your knowledge, and exploring career opportunities. It's also an excellent opportunity to connect with like-minded investment groups and get a head start in the formation process.

Introduction Weekend

During the introduction drinks, you'll have the chance to speak with various investment groups and get to know them. At the end of the introduction period, the Introduction Weekend takes place, one of B&R's most enjoyable events. It's a great opportunity to meet other new members and current members of investment groups. Most groups send two representatives for the entire weekend, giving you plenty of time to interact with them. Throughout the weekend, you'll take part in a variety of fun and engaging activities. By the end of the introduction period, you'll have gained a good understanding of the various investment groups within B&R. From there, it's time to choose the one that suits you best.

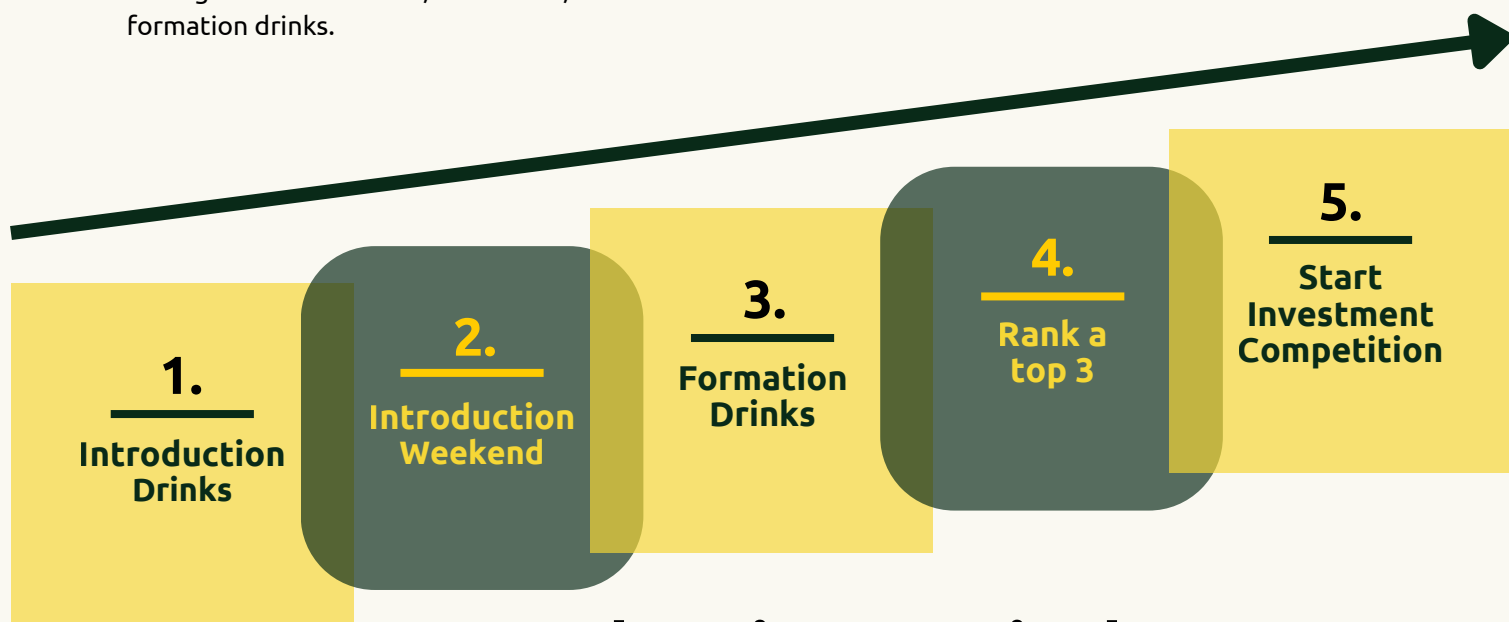
Formation Period

The formation period allows you to get to know the investment groups on a deeper level through their dinners, activities, and our formation drinks.

These events take place throughout both the introduction and formation periods and help you make an informed decision about which group best suits you.

To get in touch with an investment group, you can approach the chairman or chairwoman of an investment group in person, by phone, email, or Instagram. The easiest way to find all our investment groups is to go on the B&R Beurs website: bnrbeurs.nl > Investment Competition > Investment Groups. Here you can also find an overview of the emails of the investment group in question. Furthermore, a roadmap of our investment groups is provided.

After you have met, eaten or partied with some of the investment groups, it is time to make your choice. On the website you fill in a top 3 and hopefully your group of interest will select you. If you are not immediately selected by an investment group, do not worry! There are several opportunities during the extra formation drinks to still find an investment group. Guided by the board and Introduction Period Committee, B&R Beurs will make sure that the groups get formed properly. Now you can start investing in the Competition!



Introduction Period Process

THE 42ND BOARD



president@bnrbeurs.nl

Hi everyone! My name is Ewout Schulpen, and I have the honour of serving as the President of the 42nd board of B&R Beurs. I recently completed my bachelor's degree in Applied Mathematics in Delft. I joined B&R Beurs five years ago and immediately became part of the investment group Aevitas, where my investment journey began. Initially, I joined to learn the basics of investing and to make new friends.

Over the past five years, it has been a pleasure to see the association grow and thrive. In the past two years, I became increasingly active within the association. During this time, I met many new people and gained a deeper understanding of how B&R Beurs operates. These experiences inspired me to apply for a board position. This year, my goal is to create similar experiences and opportunities for all of our members.

If you'd like to know more about B&R Beurs, feel free to approach me during one of our introduction events. I'm always happy to chat and answer your questions. Looking forward to meeting you soon!



secretary@bnrbeurs.nl

Hi all! My name is Pam Luijks, and I'm proud to be the Secretary of the 42nd board of B&R Beurs. I study Psychology at Erasmus University and joining B&R Beurs has been one of the best decisions I've made during my student life. What started as a curiosity quickly turned into a passion, not just for investing, but for everything the society has to offer. Over time, I became more active within the association. I joined the Almanac Committee, where I got to contribute to a key tradition of B&R Beurs. Later the Investment Week & Symposium Committee, which allowed me to help organize one of the most impactful events of the year.

These experiences taught me a lot and they introduced me to an inspiring group of students. Motivated to contribute even more, I decided to apply for a board year. As Secretary, I'm responsible for internal communication and helping keep all members informed and involved. I am excited to supporting both new and current members in making the most of their time at B&R Beurs and hope to see you at one of our events! If you ever have any questions or just want to say hi, feel free to reach out!



treasurer@bnrbeurs.nl

Hi everyone, my name is Isa Meijer and I am the treasurer of B&R Beurs this year. I am currently in my third year on the International Bachelor of Economic and Business Economics which I am combining with a Bachelor of Laws. I will be mainly responsible for the financial health of the association. This year will be my third year as a member of the association. I heard about B&R Beurs through fellow students which led to me to join one of the introduction activities. From that moment onwards, I knew I wanted to become a member.

The combination of social, educational, and career events is something that spoke to me the most. That same year I joined B&R Beurs and all female investment group Hera Moneta. Next to that I became an active member. Over the past two years, I had the opportunity to broaden my social circle and connect with likeminded ambitious students as well as joining career events and developing myself. I am looking forward to next year and meeting all of you! Feel free to reach out to me for questions.

OF B&R BEURS

Hi! My name is Thijmen ten Hoedt and I proudly serve as the Commissioner of Activities & Marketing for the 42nd Board of B&R Beurs! This year marks both my third year as a Business Administration student and as a member of B&R Beurs. I joined the association in my first year and am part of Investment Group Porto d'Oro. In addition, I was a member of the Marketing Committee. This year, I'll be responsible for representing B&R Beurs during the Eurekaweek and our very own introduction period, as well as organizing all the social drinks and activities throughout the year.

Make sure to become a member, you won't want to miss out on all the exciting events we have planned! Feel free to approach me during drinks or activities, or shoot me an email if you have any questions or just want to chat. I'm really looking forward to the year ahead, and I hope you are too!



activities@bnrbeurs.nl

Hi everyone! My name is Inge Koomen, and I will be the commissioner of external affairs for B&R Beurs this upcoming year. After finishing my bachelor's degree and almost completing my master's degree, taking on a board year seemed like the perfect way to wrap up my time as a student.

When I joined B&R Beurs, I became a member of the investment group Borsa Valori. This will be my third year as a member at B&R Beurs, and it has made me wish I had joined sooner. It is a great association with diverse opportunities to connect and develop in terms of career, education, and socially. In my role, I am dedicated to maintaining a good relationship with all of our partners and organizing great events for our members.

I am very proud to be a part of this board and look forward to meeting everyone this upcoming year. Feel free to approach me to ask any questions or just to chat.



external@bnrbeurs.nl

Hello everyone! My name is Kees Stevens and I will be serving as the Commissioner of Education & Career for the upcoming year. I recently completed my Bachelor's degree in Business Administration cum laude. During that time, I also joined B&R Beurs and became part of the investment group CFQ, which quickly became a big part of my student life. Since then, some of my best memories have been shaped here. This enthusiasm led me to become an active member by first joining the Activities Committee and then the Career Committee, which gave me a taste of both the social and career-driven sides of B&R Beurs.

Now, I'm excited to take it one step further by helping organize career cycles with exciting partners. In addition, I'll be responsible for coordinating the academies, followed by professional masterclasses delivered by experts in the field, which we aim to make both accessible and insightful for all members. I'm eager to work with our great board to shape an awesome year ahead!



career@bnrbeurs.nl

INTRODUCTION EVENTS

September

4th

17:00 - 18:45
18:15 - 20:00
21:00 - 01:00

Introduction Academy @ Sanders 0-04
Pre-Introduction Drink I @ Smitse
Introduction Drink I @ APARTT

11th

17:00 - 18:45
18:15 - 20:00
21:00 - 01:00

Breaking into Finance Academy @ Sanders 0-03
Pre-Introduction Drink II @ Smitse
Introduction Drink II @ APARTT

18th

17:00 - 18:45
18:15 - 20:00
21:00 - 01:00

Fundamental Analysis I @ Sanders 0-04
Pre-Introduction Drink III @ Smitse
Introduction Drink III @ APARTT

25th

17:00 - 18:45
t.b.a.

Fundamental Analysis II @ Sanders 0-01
Special Introduction Event



October

2nd

17:00 - 18:45

Fundamental Analysis III @ Theil CB-04

9th

17:00 - 18:45
21:00 - 01:00

Professional Academy FA
Formation Drink I @ APARTT

16th

17:00 - 18:45
21:00 - 01:00

Macro Investing I @ Mandeville T3-20
Formation Drink II @ APARTT

23rd

17:00 - 18:45
21:00 - 01:00

Macro Investing II @ Langeveld 0.10
Formation Drink III @ APARTT

MAIN PARTNERS

FLOW TRADERS

ROBECO
The Investment Engineers

EY

CAIA
ASSOCIATION®

1757
**VAN LANSCHOT
KEMPEN**

PIMCO

NIBC

GREYSTAR™
The Global Leader in Rental Housing

Optiver 

 **interfood**

 **Vitol**

Cefetra Group
A BayWa Company

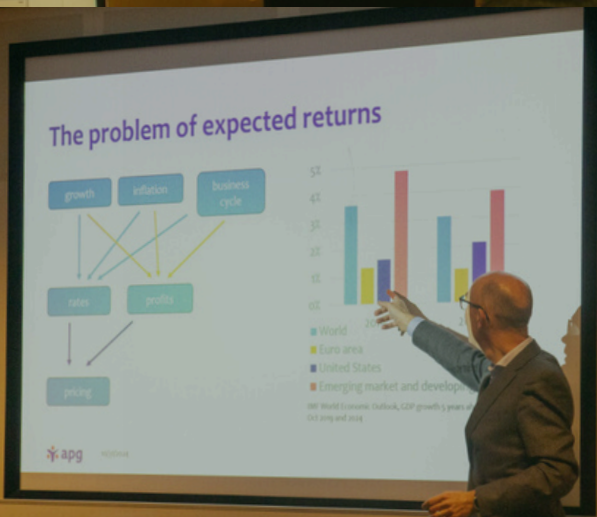

KPMG

 **ABN-AMRO**





EDUCATION & CAREER



EDUCATION & CAREER

An important part of B&R Beurs is the provision of educational activities and academies as well as career events. These help you in expanding your financial knowledge. This section explains how B&R Beurs offers you these things during the upcoming academic year.

Academies

B&R Beurs hosts academies during the year for its members. This is the best place to expand your financial knowledge. On Thursdays, lectures are prepared by our Academy Committee to help you understand a variety of topics in investing. Furthermore, the last academy of each track is given by a partner in a so called 'professional academy'. In this way, you get to learn the theory behind several investing topics, but also how this knowledge is applied in practice. You as a member are very welcome to attend these lectures, as we want to provide the opportunity to expand your financial knowledge. Also B&R Beurs aims to keep these academies interesting for everyone regardless of your education, experience level or prior knowledge about Finance. The academies are organized by dividing the theory into six essential tracks.

Fundamental Analysis

Learn about the core foundations of a business to decide whether this would be a good investment proposition. You will analyse the underlying value of a security by applying several methods to conclude whether securities are undervalued or overvalued.

Macro Investing

In this track, you'll learn how macro-economic factors like interest rates and the business cycle affect financial markets. Moreover, it is discussed how large hedge funds have used this theory to create some successful trades and investment ideas.

Portfolio Management

Learn how to build a portfolio of individual securities, with a focus on minimizing risk and understanding the key drivers behind your portfolio's returns.

Alternative Investments

In this track, you'll explore investment opportunities beyond traditional financial markets, with a focus on Private Equity, Venture Capital, and hedge funds. You'll also gain insight into the fundamentals of investing in start-ups.

Derivatives

Learn about the role of derivatives, futures, and turbos, and discover how incorporating these instruments can enhance your investment portfolio.

ESG Investing

A relatively new and increasingly important chapter in investing is ESG, which stands for Environmental, Social, and Governance. More and more companies are prioritizing these kind of sustainable investments.

Investors Exam

After attending the academies, B&R Beurs offers members the opportunity to take the Investor Exam. This exam covers all material discussed during our academies. You can take the exam to display you are serious and ambitious about investing. Note that this exam has been prepared in collaboration with CAIA, a highly respected and recognized educator in the financial industry.

Workshops

Throughout the year, B&R Beurs also organizes other educational activities to improve your financial knowledge. The Trading & Commodity Trading Days is a popular cycle that teaches you more about the way firms trade, where the workshops vary from algorithmic trading to commodity trading. The Factset Days offer our members the opportunity to learn how Factset helps you to find the appropriate information of a country and sales of a specific firm. Then, several masterclasses and cases are organized throughout the year. Here, partners teach you about relevant topics or problems that they encounter nowadays.

Career Support

Alternatively, there is the Career Committee, which is here to assist you with a range of career-related matters. Whether it's professionalizing your CV or writing a compelling motivation letter, they're ready to support you. You can find more information on our website [under the Career Development section at bnrbeurs.nl](http://bnrbeurs.nl). Members who have used this support found it incredibly valuable when preparing for careers in fields such as Investment Banking, Private Equity, Sales & Trading, and Financial Consulting. Our partners highly value the skills and knowledge B&R Beurs members develop during their time in the association. So, what are you waiting for? Take the next step toward your future today.

Events

B&R Beurs also organizes career-focused workshops and in-house days in collaboration with our partners. These events offer you the chance to connect with leading firms and explore potential future employers. You might find yourself pitching an investment idea to the CEO of an M&A boutique, or screaming pricing quotes to fellow B&R Beurs members on the floor of a trading firm.

Mentorship Programme

Due to its long existence, B&R Beurs has gained a great alumni network. Those alumni are all well-experienced and work in well-renowned firms such as BlackRock, Citibank, Deloitte, Glencore, ING, J.P. Morgan, Morgan Stanley, Nomura and Rabobank. Through this Mentorship Programme, we want to connect our alumni network to our students from university with the aim of helping current members leverage the knowledge and insights of working experts.

We understand how important it is to have a mentor. At the same time, finding the right mentor to guide you through your career might be difficult. Hence, the Mentorship Programme is there to help you.

Investment Competition

B&R Beurs has found a great way to create a competitive atmosphere. After you apply all the knowledge that you gained in your investment proposals, it is time to compete with all other investment groups. B&R Beurs hosts The Flow Traders Investment Competition, which is the core activity of B&R Beurs. Members of the society cooperate in groups and invest real money. Each week, return and risk ratios are calculated and reported. Volatility is calculated as the standard deviation of the weekly returns. The investment group with the highest risk adjusted return at the end of the academic year wins the trophy.

Overview Career Cycles



INVESTMENT WEEK & SYMPOSIUM

Whether you already know exactly where you would like to work after your studies, or you are still discovering which line of business you find interesting, the Investment Week & Symposium is the perfect event to get in contact with companies from around the world!

The largest and most prestigious event of B&R Beurs is the yearly returning Investment Week & Symposium (IW&S). During the Investment Week, you can attend workshops, dinners and information sessions from the participating companies. These companies include hedge funds, M&A firms, traders, private equity firms and much more. So, whether you want to get to know a certain company or you want to explore what lines of business interest you for your future career, the Investment Week

is a great event to attend. The highlight of the week is the Investment Symposium. During this event, speakers from the largest global asset managers give their view on a current topic in the industry. Past speakers include BlackRock, Amundi, Alliance-Bernstein, DWS, JP Morgan Asset Management, ROBECO, ABN-AMRO and many more. After the Investment Symposium, a drink is organized to give you the opportunity to network with the speakers and other attendees.



We organize the Investment Week and Symposium in cooperation with FSR (Financial Study Association Rotterdam). Over the past years, a fruitful collaboration has been formed to make the week as great and prestigious as it is today. Also, for the upcoming year the collaboration with FSR is assured to make this year's IW&S the best it has ever been. The high number of attendees and interesting workshops have made it a major success over the last years. We look forward to an insightful week with plenty of speakers and workshops from large asset managers that are experts in the financial landscape. So be sure to check out the website: www.investmentweek.nl



INVESTING 101

Investing plays a central role in the financial sector and is becoming increasingly popular at a personal level. Many are drawn in by stories of wealth and success, inspired by legendary investors like Warren Buffett and Benjamin Graham. Motivated to follow in their footsteps, you open a brokerage account and buy shares of your favorite companies. Then... nothing happens. And that's your first lesson: investing takes time and patience. Your investments might grow around 3% per year, not per week or per day. Investing isn't a get-rich-quick scheme. It's a long-term strategy that rewards consistency and discipline.

How can you achieve more than a 3% annual return? The key is knowledge. Investments should be made with a thorough understanding of the securities (stocks, bonds, etc.) and their underlying value. The essence of investing lies in the relationship between price (the purchase amount) and value (what the security is actually worth). Over time, the price tends to move toward the actual value, which is determined through fundamental analysis.

Fundamental analysis helps you understand the company and its true value. You need to determine if a company is overvalued (price is higher than value) or undervalued (value is higher than price). Key factors include the business model and future earnings. How does the company make money? For instance, McDonald's primarily profits from real estate, not just selling hamburgers. Understanding these aspects helps predict the company's future cash flow, a critical indicator of value.

The value of a company is essentially the present value of its future cash flow. Your job is to estimate this future cash flow to determine the company's intrinsic value. Divide this by the number of shares to find the stock's fair value. If undervalued, you buy the stock (go long); if overvalued, you might consider shorting it.

Shorting involves borrowing the stock, selling it now, and buying it back later at a lower price to return it, profiting from the price drop.

Stock prices can be highly volatile, often without significant news affecting a company's future cash flow. Technical analysis helps predict stock prices based on historical data. It involves identifying patterns such as resistance (price increases before a decline) and support (price declines before an increase).

Investors often label markets as 'bullish' (growth periods) or 'bearish' (decline periods). Bear markets are more volatile, as people tend to trade based on emotions, creating more opportunities for rational investors. Investments range from risky (stocks) to conservative (bonds). Professional investors create diversified portfolios to maximize returns and minimize risks. Diversification involves buying shares of companies that are not strongly correlated, reducing the impact of any single security's failure on your overall investment.

A clear example of diversified investing is buying an Exchange Traded Fund (ETF), which tracks a portfolio of stocks. For even broader diversification, carefully determine the proportion of each security in your portfolio.

To summarize, start with fundamental analysis to understand the value of securities, then use technical analysis to time your investments. Aim for an average return of 6% annually. For more in-depth knowledge, attend B&R Beurs academies and read recommended books like *A Random Walk Down Wall Street* and *The Intelligent Investor*.

Happy investing, and see you at our events!

SOCIAL ACTIVITIES

B&R Beurs is more than an investment society, socializing is a core part of the B&R experience. Whether it's bonding with your own Investment Group or mingling with members from across the association, there are countless opportunities to enjoy student life to the fullest. Here, you'll read more about some of the highlights from this year's social calendar.

Beer Cantus

One of the most anticipated and beloved events of the year is the Beer Cantus, held at the Cube. During this lively evening, members gather at long beer tables facing the stage, where the presenters lead the group in singing classic songs. Participants are expected to sing, dance, and party along, all with a drink in hand.

At the start of the evening, everyone receives a songbook containing the lyrics to all the songs. A hallmark of any cantus is the iconic "Beer Song," which reoccurs throughout the night. When it plays, all participants must finish their beer in one go, a tradition that always brings the crowd together.

Presiding over the event is the cantus leader, who sets the rules and makes sure everyone follows them. From playful punishments to spontaneous singalongs, the cantus leader keeps the energy high and the party in full swing.

La Liga Investimento

La Liga Investimento is our annual football tournament, hosted at student football club Antibarbari on three full-sized fields. This year's edition was a great success, with 12 enthusiastic teams and over 120 attendees.

The grand finale was especially nerve-racking, featuring an intense match between Negotium Novum and Batavia. After a 1-1 draw, the game was decided by a tense penalty shootout. Negotium Novum emerged victorious, winning the cup for the second year in a row!

City Trip & Ski Trip

Every year, we organize a memorable City Trip, and this year we travelled to Milan, the fashion capital of Europe, known for its stunning architecture, rich culture, and vibrant nightlife. We kicked things off with a Crazy 88, where we explored the city while completing all kinds of fun challenges.

On other days, we went on a pub crawl around Milan, visited Lake Como, and of course, enjoyed some Aperols, indulged in amazing Italian cuisine, and experienced the vibrant nightlife that Milan had to offer.

We also can't forget January's Ski Trip, when we headed to La Plagne-Bellecôte for a week of skiing, snowboarding, and après-ski!

Curious where next year's City Trip or Ski Trip will take us? The locations will be announced at one of our drinks, so become a member and don't miss out!



Beer Bingo

This year, we gave our classic beer tasting a creative twist with Beer Bingo, a pub crawl through Rotterdam with a competitive edge! Armed with a bingo card, participants made their way through several of the city's best pubs, each offering a unique craft beer to taste.

But it wasn't just about the beers, along the way, there were fun challenges to complete in order to cross off certain squares. Whether it was solving a riddle, doing a team task, or daring a friend, the evening was filled with laughter, surprises, and great memories.

Dies Natalis

The Dies Natalis is B&R Beurs' annual birthday celebration, a night full of dancing, drinks, and tradition. This year, we celebrated our 41st birthday at the Cube in the Old Harbour of Rotterdam.

It's tradition for boards from other student associations, such as STAR, JFR, InDuplo, ESN, CIA, and de Smitse, to attend and congratulate the B&R board. Their wishes are written on beer mats and announced aloud by the "padel". Along with their greetings, they bring gifts, usually bottles, which are shared and enjoyed together. A night of celebration, connection, and strengthening ties across student life!

Bull & Beer Drink

Last year, we introduced a brand-new event: the Bull & Beer Drink! At this themed night, drink prices fluctuated based on supply and demand, just like the stock market.

If Jägermeister shots weren't selling, the price dropped. When beers were flying over the bar, prices surged. The result? A dynamic, exciting evening full of surprises at Café de Beurs, where members could quite literally trade their way through the night.

Due to its success, we're planning to bring this event back next year. Want to experience the next "stock price drink"? Then becoming a member is your ticket in!

Beach Party

To close off the year in style, we organized a beach party at a beach club in Hoek van Holland, just a 40-minute metro ride from Beurs. The theme of the night was a white party, and free(!) drinks flowed freely, including mixed drinks like Gin & Tonic!

We kicked things off with a relaxed catch-up on the terrace, and as the sun set, everyone moved inside for an unforgettable night filled with music, dancing, and good vibes. There was even a popular photobooth to capture all the memories. We drank, we danced, we sang, it was the perfect way to end the year together.





COMMITTEES



COMMITTEES

Everything B&R Beurs does is made possible by the great support of all our committee members. Joining a committee will enrich your student life and will make your time at B&R Beurs even better. Every committee is guided by one board member. Here, you can read more about the committees B&R Beurs has to offer. Please note that some committees will only open for recruitment later in the year, while others will start recruiting in October.

Academy Committee

Did you know that public speaking is the number one skill for a successful career? In the Academy Committee, you'll have the unique opportunity to develop this skill while deepening your investment knowledge. You'll prepare and present the weekly Academy sessions, the core educational program of B&R Beurs. No prior teaching or speaking experience is required, just a basic understanding of finance and a willingness to grow. Ready to step up and educate the next generation of investors?

Activities Committee

Want to be the driving force behind the social side of B&R Beurs? Join the Activities Committee and help organize the most memorable events of the year. From beer and wine tastings to beach BBQs, themed drinks, pub crawls, Christmas dinners, and the iconic Beer Cantus, you'll make it all happen.

Your challenge? Keeping events fresh, fun, and accessible for everyone. In this committee, you'll develop your social and organizational skills, and even learn how to capture great photos during events. As a member, you get access to every activity you help organize. The workload is around 2 to 4 hours per week, depending on the event schedule.

Almanac Committee

B&R Beurs has two sacred books: the Investment Guide and the Almanac. You'll be responsible for creating the society's yearly bible, filled with stories, photos, highlights, and inside jokes that capture the spirit of the year. This is your chance to leave a lasting mark on the society.



Alumni Committee

The B&R Beurs alumni network is one of our most valuable assets, and as a member of the Alumni Committee, you'll play a key role in growing and maintaining it. The committee organizes several alumni-focused events throughout the year, such as networking drinks and sports tournaments. You'll also brainstorm creative ways to engage alumni and strengthen long-term connections with the association. Have ideas? This is your chance to turn them into reality and build a lasting legacy.

Career Committee

Passionate about helping others take the next step in their careers, and boosting your own in the process? Join the Career Committee! You'll connect B&R Beurs members with top-tier internship and job opportunities, while developing your own professional network. With strong communication skills and a proactive mindset, you'll support our members' career ambitions and position yourself as a future high-potential in the finance world.

City Trip Committee

Looking to organize the most unforgettable trip of the year? The City Trip Committee is responsible for planning the annual City Trip, from choosing the destination to arranging transport, accommodation, and activities. Each year brings the challenge of finding a unique and budget-friendly location, and it's up to you to make it happen. If you're ready to plan a memorable experience for yourself and your fellow members, this is the committee for you.

Editorial Committee

Do you have a passion for writing and finance? The Editorial Committee keeps the society informed with high-quality content that cuts through the noise. A key responsibility is the weekly update published on the B&R Beurs website, offering members timely insights into financial developments.

You'll also contribute to the IW&S Symposium magazine. In addition, the committee produces in-depth articles on complex topics, developed through thoughtful discussion and collaboration. Join the Editorial Committee and become the voice of B&R Beurs.

Gala Committee

Ready to organize the most glamorous night of the year? As a member of the Gala Committee, you'll be in charge of planning the annual B&R Beurs Gala, from selecting the perfect venue to arranging entertainment, decorations, and more. It's your job to make sure the night is unforgettable, stylish, and fun for all members!

Introduction Period Committee

Want to shape the first impression new members have of B&R Beurs? The IPC is responsible for organizing the Introduction Period and the legendary Introduction Weekend, two of the most important moments in the B&R Beurs calendar.

You'll showcase everything the society has to offer, from investing to social events, while building a welcoming and fun atmosphere for new students. The committee is active during the summer and the first two months of the academic year. Make your mark by helping others take their first step into B&R Beurs.



Investment Week & Symposium Committee

Join the team behind the largest student investment event in the Netherlands! As a member of the Investment Week & Symposium Committee, you'll collaborate closely with both partnering associations to organize a week filled with high-profile finance events. From Private Equity and Asset Management to Mergers & Acquisitions, Trading, and Hedge Funds, you'll offer students exclusive insights into the world of finance. The event takes place in May, and your role will be key in making it an unforgettable experience.

Marketing Committee

Are you creative, hands-on, and passionate about branding? The Marketing Committee is the creative engine of B&R Beurs. You'll support the Marketing Officer and other committees by designing promotional materials, managing social media, and launching campaigns to attract new members. Whether you're experienced with Adobe Illustrator, InDesign, Photoshop, or prefer Canva, this is your chance to make B&R Beurs stand out.

Professional Events Committee

As a member of the 'PEC', you'll organize career-focused events that give B&R Beurs members the opportunity to meet professionals, gain industry knowledge, and explore potential career paths. From networking events to insightful company presentations, you'll be involved in every step, from planning and promotion to execution. A great way to build your network while helping others build theirs!

Project Management Committee

Join the Project Management Committee and help shape some of B&R Beurs' most impactful events, including the Stock Pitch Competition and the UNICEF Charity Auction. As a PMC member, you'll be responsible for logistics and coordination. You'll also have the chance to initiate your own projects, such as volunteer work or other creative initiatives: a perfect opportunity to boost your CV and make a difference!

Ski Trip Committee

Love the mountains? The Ski Trip Committee is already hard at work organizing the 2026 B&R Beurs Ski Trip! After our unforgettable week in La Plagne-Bellecôte, we're gearing up for the next epic adventure on the slopes. Recruitment for this committee is now closed, but stay tuned for the trip itself!

Women In Business Days

Are you ready to organize the biggest female-only career event in Rotterdam? Women in Business Days is all about empowering ambitious female students and bridging the gap between women and the finance industry. From company workshops to inspiring keynotes, you'll be at the forefront of creating an impactful and inclusive event. Join the committee and make your mark on the future of women in finance.









Aalto Capital

Chair:
David Orisko

Aalto Investments is all about bold bets and good times. We are a diverse group of international and Dutch students from various study programmes, but with a shared passion for investing, hands-on learning, and social gatherings. We're focused on medium-to-high risk individual stock bets, but we do meddle in diversification strategies when volatility becomes too hot. We have weekly deep-dive meetings which feature market updates, stock pitches, and portfolio strategy changes. We encourage honest criticism/feedback and rigorous discussion at every point, as we are here to learn from each other. Although Aalto is at times serious, it is also so much more than just analysis and meetings. We truly invest in the members, building a close-knit community via social events such as bowling, beer tastings, quizzes and trips. We celebrate when we win and learn when we lose.



Adler Investments

Chair:
Hugues Cazabeau

"Audentes Fortuna Iuvat"

Adler Investments was founded by three ambitious Germans with a shared vision to soar at high altitude in the world of investing just like the eagle (Adler) that inspired our name. We are united by relentless curiosity, a commitment to rational thinking and the drive to push beyond the ordinary. We encourage everyone to share bold ideas and explore opportunities that go beyond market trends seeking what is not made for the masses but holds true potential. This spirit shapes how we navigate the markets with ambition and precision.



Aevitas

Chair:
Manon Kempes

Aevitas is a mixed investment group that was founded back in 2020. Since then, we've grown into a close group of friends who see each other every single week. Unlike our portfolio, our group is well-diversified, with ten girls and twelve boys, ranging from first-year students to some who have already entered the working world. Our experience in investing varies, but luckily, we can all bond over our mutual interest: fun nights out, drinking together, and singing our hearts out at the Fame until the early hours.

Aevitas tot in de eeuwigheid!



Asteria

Chair:
Michelle Barski

In 2023, two determined young woman studying IBA and IBEB decided to found a female only international group. We were struck by the absence of a female-only international Investment Group and decided to challenge the stereotype of women in finance. Despite being a new Investment Group, Asteria gained attention for its impressive performance, obtaining a high ranking throughout the competition. Asteria's success in the competition reflects the dedication and skills of its members, highlighting our commitment to overcoming challenges. However, Asteria is more than just about winning a competition. We remain driven by a strong purpose: to empower women to succeed in investing. Through regular meetings and social gatherings, we foster a close community, where members support each other and share knowledge. With determination, Asteria is working to make finance more inclusive, showing that women can excel in this traditionally male-dominated field.



Audacity

Chair:
Pedro Furtado
Venancia Dutra

Welcome to Audacity, the longest-standing international investment group, renowned for its global membership and exceptional track record. Audacity Investments proudly won the competition in 2022 and 2011, placed second in 2012, and finished fourth in both 2014 and 2015. Our program includes weekly meetings focused on market discussions and company pitches. We also host monthly social events to strengthen our community and create a balanced, engaging environment. In addition, we organize company visits and an annual city trip to connect with leading firms and our alumni network. In recent years, we've had the privilege of visiting institutions such as the European Central Bank, DWS Asset Management, Apollo Global Management, and UBS. As we enter this year's competition, we're excited to implement new ideas, refine our strategy, and continue building on our legacy of bold, thoughtful investing.



Auratus
Investments

Chair:
Ali Dzhem Yozdemir

Auratus Investments is one of the newest groups in B&R Beurs, founded in 2024 with a clear goal: to make investing practical, personal, and accessible. We welcome members of all experience levels and focus just as much on learning as on performance- through open discussions, habit-building, and strategy testing. What makes us different is our hybrid format: online meetings from October to January, then in-person from February. This makes it easier for students on exchange or internships to stay involved without missing the action. We're not afraid to take bold positions when we believe there's something to learn. For us, the best insights come from experience- and the occasional mistake. Auratus is a space for people who are curious, ambitious, and ready to challenge themselves in and beyond the markets.



Aurelia

Chair:
Merel Gerardts

Wij zijn Aurelia, damesdispuut van de studenten beleggingsvereniging B&R Beurs! Aurelia, afgeleid van het Latijnse woord voor 'goud', vormt onze inspiratie in de beleggingscompetitie waarin we streven naar het hoogst haalbare: het goud. Naast ons streven naar gouden tijden hechten we veel waarde aan gezelligheid binnen ons dispuut. We organiseren regelmatig leuke activiteiten waarin we onze vriendschappen versterken en nieuwe herinneringen creëren. Ons dispuut is een hechte groep waarin we elkaar steunen, motiveren en inspireren. Sluit je bij ons aan en creëer waardevolle vriendschappen en gouden tijden!



B.R.O.O.D.
Beleggers

Chair:
Jorik van den Doel

On a rainy Monday in October 2015, B.R.O.O.D. Beleggers was founded by seventeen Dutch gentlemen. Since then, B.R.O.O.D. has proven itself to be one of the most active and distinctive investment groups. Our members are down to earth, eager to learn, and hard to miss at the drinks. The latter is amplified by our notorious B.R.O.O.D.-sweaters. In contrast to other, more stiff and formal groups, friendship and mutual learning are key points for us. B.R.O.O.D. has two main investment centers, De Bakkerij and Le Pain'thouse which are the perfect meeting spots. Our B.R.O.O.D. houses are suited for dining, drinking, and investing with all our members.

If there is no official B&R Beurs Social Drink we organize our own activities such as laser gaming, go-karting, craftbeer evening, and so on... And with at least one B.R.O.O.D.-trip every year (previous destinations include Budapest, Tirana, Lissabon and more), there is never a dull moment with B.R.O.O.D.



Batavia Investments

Chair:
Sem Verbrugghe

At Batavia Investments, we continue our legacy of navigating through the turbulent waters of the global markets with the same zeal and precision that the legendary Dutch ship Batavia once explored uncharted seas. This year, under the steadfast command of our captain, we charted courses through challenging economic currents, steering towards profitability and innovation. Moreover, our love for fine alcoholic beverages adds an extra layer of conviviality to our endeavors, fostering bonds that transcend the confines of the trading floor.



Batavia Vrouwen

Chair:
Marit van Silfhout

Batavia Vrouwen is a Dutch all-women investment group founded in 2020. Since then, we have grown into a close-knit group of friends, from first-year students to master's students. We definitely try to deliver a great performance in the investment competition, but nevertheless, our portfolio is very much like the ocean: it goes with high waves and low tides. However, we do not let this get us down as we always try to steer Batavia in the right direction during our portfolio meetings. Needless to say, our goal is to finish above Batavia Investments and to do so we need all hands on deck. Of course, you can find us at every social drink! We meet up every Thursday for dinner, some drinks, and to do something fun. From singing along in the Fame, to going to festivals and weekends away, to meeting up at the uni for lunch or going to the gym. Batavia Vrouwen has it all!



Borsa Valori

Chair:
**Luuk Cornelis van
de Merwe**

Meet Borsa Valori! Established in 2003, it's not just the oldest investment group in B&R Beurs, but also among the most fun. We are a close-knit Dutch-speaking community with diverse interests from econometrics and business to cooking, karaoke and festivals. Our activities revolve around three pillars: Beleggen (investing), Borrelen (socializing) and Bewegen (sports). Each year, we organize engaging events such as our introductory weekend, Christmas dinner, amazing city trips and countless social gatherings leading to unforgettable adventures, solidifying our bond as true friends. Our achievements stem from the combination of wisdom and enthusiasm. In short, Borsa Valori truly offers the best of both worlds! Actions speak louder than words, so see you at the social drinks!



Brût Investments

Chair:
Esra Snoeij

Being established in 2022, it's fair to say that it wasn't just a good year for Champagne but for great investment groups to start as well. Brût is an investment group that has grown to about 25 people, both in bachelor's and in master's degrees. We are a close group of people and seem to not get enough of each other.

We look back to an absolutely amazing year with loads of highlights, next to our weekly dinners and parties together. We've had our annual date-dinners, New Years-party, Easter lunch, the beautiful Southern-Dutch tradition of Carnival, wine tastings and – not to forget – our city trip to Istanbul last year! In addition to our own activities, we tend to be at every social drink and about every other social activity that's B&R related as well. This all makes for great highlights and long-lasting memories among the people we love to call our great friends.



Carhart Investments

Chair:
Bartosz Rudzki

Carhart Investment is a diverse, international Investment Group founded in 2019 by mainly IBA and Economics students. We are currently 20 members ranging from first year students to master students of different study programs. We aim at learning and sharing our knowledge about investing and the markets in our group. We're also open for students with no previous experience in investments, but enthusiasm to learn more about this topic. We meet on a weekly to biweekly basis to discuss new investment proposals and relocate investments. Our group is not only about investing but also about socializing and cohesion. Therefore, we also have dinners, drinks or play pool together.



CFQ

Chair:
Leander Lesterhuis

Corporation Future Quote or CFQ is one of the most active and experienced investment groups of B&R Beurs. We are proud to have been a part of B&R Beurs for over 16 years!. As one of the oldest groups, we stimulate our members to have an active position within B&R Beurs; work for B&R Beurs and let B&R Beurs work for you. We find the perfect balance between investing and social activities. We visit shareholder meetings at major Dutch firms, provide our (new) members with an extensive library of literature, a starting course in investing, a personal coach and an extensive network. Next to investing, we organize several social activities (poker, alumni gathering, carting etc.) throughout the year and a legendary city trip. Furthermore, CFQ organizes drinks with other investment groups within B&R Beurs, which bring several combined activities throughout the year. As our motto 'We are the One percent' describes, we are eager to excel and become the top. With our friendship, network and knowledge we are certain that our investments will allow us to have our next Christmas trip to the Bahamas! Are you hard-working, driven and ready to join the one percent?



CMG Investments

Chair:
Tomas Gutierrez
Morales

CMG standing for “Capital Market Group” is the investment group that strikes the perfect balance between seriousness and sociability. We are dedicated in our commitment, from our investment strategies and proposals to our long-term objectives. But we’re also friendly, every meeting fosters an enjoyable atmosphere where members feel safe to express themselves and feel part of something greater: a shared portfolio where everyone contributes to its success.

We meet every 2 weeks, and our success is built on the commitment of our members. We expect curiosity, a genuine desire to learn and contribute, and the personality to stand by your ideas.

If this speaks to your goals and mindset, we invite you to take the next step with us.



Concordia International

Chair:
Maximilian van
Poeteren

In late 2017, after a few beers, a group of first year econometrics students got together and decided to start the Investment Group; “Concordia International”. Named after the bar where so many of us hang out; Concordia International is the ultimate group for anyone wanting to learn investing, networking and party at the same time. You can recognise us by our burgundy ties that will always be seen at the social drinks, where we proudly represent the international investing scene within B&R Beurs.

This year, Concordia International soared once again, drawing in a wave of exceptional and highly motivated new members. Our classic mix of sharp investment talks and spirited socials sparked both financially savvy and unforgettable nights. Every weekly gathering proved to be a sensation, confirming us as the go-to for anyone passionate about investing and having a good time with our growing group. Furthermore, our alumni who now work at top firms, stay connected through educational visits, alongside our annual trip to a beachside villa in Southern Europe.



Conquistadores Capital

Chair:
Niels Stokman

We are Conquistadores Capital, or Conqui for short. We are a Dutch mixed investment group with members studying econometrics, economics, business, and law, but our interests go far beyond that. Beyond investing, we have shared many great moments: weekly dinners with homemade dishes and games, a fun introduction weekend in Limburg, and our conquest of Lisbon in May. We celebrated SinterKerst in our most 'foute' Christmas sweaters and went bowling, karting and laser gaming. Last year also marked two milestones: we finally have our very own Conqui flag, and we designed Conqui-stickers, which we have started spreading across the world. We look back fondly on our date dinner and are excited for what is ahead: birthday parties, clay pigeon shooting, and our yearly alumni event! You will recognize us by our iconic blue sweaters or red ties.



Fides Investments

Chair:
Sjoerd van Drunen

Notorious for our sociability accompanied by our everlasting thirst, Fides has never been described as 'that quiet group'. Friendships formed in Fides have lasted for many years and will last for many more years to come. These friendships as well as the key characteristics of every Fidist are the reason we dare to bear the name of the Roman goddess of trust and loyalty. It are our yearly activities such as our very own introduction weekend, a Sinterkerst-and-Nieuw and date diner, city trips to different cities throughout Europe and many more random activities throughout the year that strengthen our bond to a great extent! If you're wondering where to look for us, look for the chaos as we thrive on chaos.



Floryn Traders

Chair:
Daan van den Brink

Floryn is een roemrijke bakermat van twee glorieuze werelden: bier & beleggen. Opgericht in 2009 om de Florijn opnieuw eer aan te doen. Een Floryn-jaar kent een rijkelijk gevulde agenda met evenementen. Activiteiten met onze dames van Floryn Vrouwen zijn vaste prik maar een borrel met andere damesdisputen van binnen en buiten de vereniging is niet ongewoon. Verdere activiteiten zijn een kerstdiner, oudejaarsavond, datediner, carnaval in het zuiden, gezamenlijke viering verjaardag Wim-Lex en varen over de Amsterdamsche wateren. Bovendien wordt afgereisd naar de pistes en vindt de jaarlijkse Flo-reis plaats.



Floryn Vrouwen

Chair:
Nina Franssen

In the early days of B&R Beurs, when the association comprised of male and mixed Investment Groups only, a group of girls sought to establish a nice group to share all their student experiences with. Over drinks, food and lots of laughter, the idea of forming the first women's Investment Group within B&R Beurs emerged and thus Floryn Vrouwen was born. Many years later, although the members of Floryn Vrouwen have changed, the feeling of a close friendship still remains the same. At Floryn Vrouwen, we very much enjoy our weekly dinners and drinks after which we love to dance the night away, especially to our anthem Gimme Gimme Gimme! Besides our bi-weekly investments meetings, every year is filled with many exciting activities and events such as bottomless brunches, mother-daughter day, drinks with other groups and trips of which Split, Jordan, and Prague have been destinations. Also together with our brother Investment Group Floryn Traders we have lots of fun during our organized events.



Heeren XIII

Chair:
Jelmer van Lingen

Wij zijn Heeren XIII, een Heerendispuut opgericht in 2018 door 13 enthousiaste Heeren. Door de afgelopen jaren heen, zijn we een hechte vriendengroep geworden en doen we veel samen. Uiteraard komen we elke donderdag samen, en gaan we met zijn allen naar de borrel mocht deze er zijn. Naast deze donderdagen, gaan we ook graag samen naar festivals, maken we meerdere tripjes naar het buitenland en organiseren we verschillende evenementen met het dispuut als een VVV-dag, kerstdiner en Date Diner. Binnen de vereniging zijn wij heel actief, en nemen we vaak deel aan de activiteiten georganiseerd door B&R. Wij zijn bijvoorbeeld mee geweest naar Milaan met B&R, wezen skiën met B&R. Ook houden we ons uiteraard bezig met beleggen, en nemen dit af en toe nog serieus, maar de gezelligheid staat bij ons duidelijk op 1.



Hera Moneta

Chair:
Lara van Dongen

Hera Moneta was founded six years ago (2019/2020) with the aim of creating as much "gezelligheid" as possible with each other whilst learning about investing. We have become a close and active friend group that meets weekly. We have dinner together every Thursday and discuss our portfolio approximately twice a month. Besides that, we can be found at the B&R drinks/activities with our black Hera Moneta blouses and with the B.R.O.O.D. investors, our brother investment group, by our side. In addition to these regular meetings, we organize a variety of other activities, like wine-tastings, datediners, karaoke, weekend trips and much more!



Hercules

Chair:
Louina Ewals

Hercules is a notorious investment group founded by three enthusiastic people during the first group formation drink of 2012. Hercules was a Roman god, known for being a hero due to his might, courage and cunningness. It is our vision that these character traits are necessary for a good investor. And good investors are part of Hercules. During our fortnightly gatherings we enjoy dinner and drinks in each other's company. Aside from this we organise fun activities, such as a yearly Christmas dinner and our city trip. Since each of us is skilled in his or her own way, be it through internships, board positions or through, well, just being awesome, we are looking for the same in new members. However a Dutch group, our diversity stands out, both in character and investing experience.



INVICTI

Chair:
Aastha Gandhi

INVICTI, founded in 2019, is a balance between seriousness in group meetings, and severely less serious attitudes during social events, such as group drinks, bowling, and B&R activities. Composed of twenty-six members with diverse backgrounds, and studying different programs at EUR (Econometrics, IBEB and several Masters programs), we never fail to enjoy fruitful discussions. The diversity of our group enables us to have diverse opinions, and the fun of this process is arriving at a mutual agreement, which often combines econometric and quantitative methods with investment fundamentals, truly the best of both worlds. INVICTI - Latin for invincible -- represents what our investment group strives for: relentlessly applying each member's strengths in our pursuit of high returns. In INVICTI, we aim to support each other and grow together, driving everyone to learn something new. Our Alumni network is ever-present, as we host several guest lectures with them, as well as current field experts, to give our members the best experiences to learn and grow.



K2 Capital

Chair:
Samuel Pampurik

Last year, K2 Capital continued to embody what makes B&R Beurs special: sharp minds, bold ideas, and stronger bonds. As one of the most diverse and international groups, we proudly balanced our competitive spirit with genuine camaraderie. From dissecting market cycles and macro shifts to digging deep into company financials, our members pushed each other to grow intellectually and professionally. But we also knew how to unwind. Whether swinging clubs at mini golf, sharing laughs over Italian dinners, or firing up the grill at a summer barbecue, our socials were as memorable as our meetings. Above all, we stayed true to our mission: creating an inclusive, ambitious space where everyone, regardless of experience, felt welcomed, challenged, and supported. At K2 Capital, you're not just joining an investment group. You're joining a family.



LFI International

Chair:
Akhil Battalapalli

Welcome to LFI International! We are an international investment group dedicated to the learning aspect of trading and investing. As a team of highly motivated students, we embrace challenges and are committed to success.

At LFI, we believe that education and knowledge form the backbone of a successful strategy. That's why we have incorporated a variety of tools to help both new and experienced members learn about a wide range of finance and trading-related topics. This commitment to learning is reflected in our name—LFI, which stands for Learning Finance & Investing



Liquid Gold Investments

Chair:
Nils Rincon

Founded in 2015, Liquid Gold Investments, henceforth LGI, was the winner of the B&R Beurs Optiver Investment Competition 2016. It consists of 20 members studying at the Erasmus University of Rotterdam who are passionate about investing and are focused on a career in the finance industry. The members are from diverse academic backgrounds (e.g. Financial Economics, Finance & Investments, (Business) Economics, Fiscal Economics, Business Administration, Psychology, and Law) and 14 different nationalities. LGI engages in short- and medium-term positions in stocks, commodities, and derivatives, in addition to a value-investing approach in securities. LGI meets on a weekly to bi-weekly basis to exchange thoughts about potential opportunities in the financial markets and propose new positions in the form of stock pitches or stock proposals.



Luxus Capital Fund

Chair:
Ricardo Ortiz de Zevallos

Luxus Capital Fund redefines calculated excellence in investing. The griffin, featured in the Fund's emblem, reflects the core of our philosophy: the discipline to preserve capital and the foresight to identify opportunity. This dual focus combines the wisdom of the eagle with the strength of the lion, embodying vigilance in strategy and ambition in outlook. It is a symbol of calculated strength, guiding the Fund as it navigates complexity and reaches beyond the obvious. Founded by a select group of driven and intellectually curious students, the Fund serves as a professional platform for future leaders in finance. Each position is the result of collaborative debate, informed by macroeconomic context, fundamental research, and quantitative methods. In a market crowded with noise, Luxus Capital Fund offers a disciplined alternative. Purposeful in strategy and precise in execution, where calculated excellence is not an ideal but the standard. We are the future of finance. And we act like it.



MEDICI

Chair:
Leonardo Bettoni

Founded just last year, Medici Investments is among the newest investment groups redefining how we approach finance. Inspired by the Medici family's innovative legacy, we bring curiosity, resilience, and a passion for smart investing to everything we do. Combining ambition with openness to new ideas, Medici focuses on learning through experimentation, embracing collaboration, and weaving in a touch of Renaissance flair. We explore the art and science of investing in a supportive, creative community that values every member's perspective. Medici also leads engaging guest lectures, connecting members with industry experts to deepen knowledge and spark new ideas. Trying new things is encouraged, and every experience, whether success or challenge, enriches our journey in finance.



Merx

Chair:
Ronen Shapiro

Merx, derived from Mercurius, God of commerce, is the oldest male investment group of B&R Beurs. Since time immemorial have the blue-white Merx ties graced every drink. The Merxian optimates hold tradition and the preservation of influence, power and talent in the highest regard. Although Merx houses the best investors, no prior knowledge about finance is required. What is required is an intrinsic yearning to live up to the grandeur of our members. Are you interested in Merx or female, of age and generally considered attractive? Come speak to us at one of the drinks.



Metrics Fund

Chair:
Arthur Kuhlmann

Metrics Fund was founded as a breeding ground for high-finance talent. The fund aims to bring together the very best B&R Beurs has to offer in terms of investing and social events. Our members can most easily be described as easy-going and highly ambitious about finance. We are best known for our serious non compromising attitude towards investing and our strong social network of alumni, of whom many work at leading investment banks and prestigious investment firms in London and Amsterdam. We aim to come together on a weekly basis by having alternating weekly dinners and 'investment meetings'. Apart from the regular activities, we organize an annual trip to London which is a great opportunity to meet up with our alumni. In the past we have also organized a ski trip to Val Thorens.



Midas Investments

Chair:
Liam Mizrahi

Everything King Midas touched turned to gold - at Midas Investments, we aim to do the same with your portfolio. Founded in 2013, Midas Investments was composed by 13 passionate - yet mostly inexperienced - second year IBA students. Despite the lack of technical knowledge, strong friendships coupled with a shared mutual passion for investing ultimately made us achieve 3rd place in the Flow Traders Competition in 2024, being the best performing international club. "Hard work always beats talent" - Hard work is our strength, diversity is our opportunity. Apply now and learn and grow alongside a team of determined investors, driven by a highly competitive environment. With an extensive alumni network, you get to work alongside some impressive investors fostering a better understanding of trading. Midas Investments welcomes anyone with a sincere passion for investing. We don't care about investing experience, nationality, nor type of study. Show us you want to learn and we will teach you how to turn things into gold.



Negotium Novum

Chair:
Driss van Zijlen

De mannen van Negotium Novum verheffen zich op de donderdagen in de enclave van Apartt, waar wij onze koningsblauwe dassen met trots dragen. Gewapend met een spa goud en sonoor gebral wekken we niet alleen diep ontzag, maar zijn wij ook de quintessens van de borrels. Echter, Negotium Novum is meer dan slechts een mededinger in de belegcompetitie en gangmaker op de borrels. Eenieder weet dat wij niet verpozen, want wij beperken ons niet tot de donderdagborrels en excelleren in het doorbreken van de academische sleur. Afgezien van onze sterke banden binnen het dispuut, hebben wij ook een hechte relatie met onze zusters van Victoria, met wie wij maar al te graag de glazen laten klinken. Zij die geen deel uitmaken van ons dispuut kunnen dit enkel lezen met berouw, en voor diegenen betreuren we dat diep. Hoe dan ook, Negotium hoog!



Next Generation

Chair:
Loredana Sanduleac

Next Generation is an Investment Group founded in 2013 by a small group of passionate students. It has grown into a dynamic and ambitious team driven by curiosity, learning, and collaboration.

What sets Next Generation apart is not just our performance, but the tight-knit community we've built. Bi-weekly meetings, strategy discussions, and social events bring members together, fostering a culture where knowledge sharing, friendship, and support go hand-in-hand. Our group is not primarily about competition, it's about creating a deep bond that will last a lifetime.



Nova Capital

Chair:
Elias Forestier-Depresle

Nova Capital was founded in 2022 by a group of like-minded students passionate about financial markets. Since then, we have grown into a high-caliber team, carefully selecting 5–10 members annually through a rigorous process. Our members represent diverse academic and social backgrounds, including International Econometrics, Economics, Business, and Data Science. Many of us are now in our final year of study and have secured internships or job offers in investment banking, hedge funds, quantitative trading, and consulting. Our alumni have gone on to prestigious roles, often exceeding their initial career aspirations, thanks to the skills and network developed within our group.



Omega Investments

Chair:
Joep Jansen

Since 2016, Omega Investments has provided an environment where ambitious students develop their analytical skills, professionalism, and leadership. Combining intellectual rigor, high standards, and a strong network, Omega serves as a platform for personal and career growth. Our members distinguish themselves within and beyond B&R Beurs through their drive and consistent delivery of solid results, supported by diverse backgrounds in physics, law, economics, finance, and entrepreneurship. *Magno Periculo, Magno Reditu.*



Phoenix

Chair:
Romain Soyard

Welcome to Phoenix Investment Team – where our diversity and sincerity aren't just some buzzwords; they are the backbone of our story. Imagine stepping into a space where 30 individuals, each with their own unique academic backgrounds and life experiences, come together with one shared purpose: a genuine passion for finance and investment. What sets us apart? It's not just our numbers or portfolio gains, but our commitment to sincerity, humility, and genuine passion for what we do. Like the phoenix rising from the ashes, our journey isn't about flashy numbers; it's about fostering an environment where everyone's unique strengths shine. So, whether you're a seasoned investor or just dipping your toes into the world of finance, there's a place for everyone sharing the same values in our vibrant community.



Plutus Investments

Chair:
Alexia Chirita

Plutus Investments was founded by five multicultural and ambitious students from the Erasmus School of Economics with the goal of beating expectations and surrounding ourselves with young professionals. With Plutus, the Greek god of wealth on our side we will guide our members toward financial profitability and success in the B&R Beurs competition. We also aim to create a cohesive and positive environment where our members can socialize and learn at the same time. We emphasize interactive meetings where everyone's ideas are appreciated. Our goal is to ensure intellectual debates during investment proposals. Additionally, we aim to build the financial knowledge of our members for the benefit of their careers. We want to build their industry-specific knowledge through practices such as equity valuation and technical analysis, and their overall knowledge through practices such as macroeconomic analysis. We want to help everyone build a network of motivated members and build a career in Finance. Thus, we will try to organize in-house tours of financial firms, guest lectures, and question sessions.



Porto d'Oro

Chair:
Thijs van Dijk

Porto d'Oro, meaning Golden Harbor, is where friendships dock and stories unfold. Every Thursday, our diverse group of students comes together to enjoy dinner, participate in B&R activities, and make the most of student life. We combine investing with unforgettable experiences, hosting semi-weekly investment pitches where members can test strategies, share insights, and sharpen their skills in a fun and supportive environment. But Porto d'Oro is more than just finance. It's about the memories we create, like our infamous Christmas dinner in March, where the food was so good it literally set the ceiling on fire. We've organized pub quizzes, date dinners, and of course, our intro weekend, where new members are welcomed with open arms (and usually a beer in hand). If you're looking to level up your student years, come find us at the next B&R drink!



Raven Capital

Chair:
Inga Turzhova

Welcome to Raven Capital, where investment expertise meets social engagement in the dynamic world of finance. Founded in 2023, we are more than just a gathering of like-minded individuals; we are a community united by our passion for investing and our commitment to continuous learning and growth. But we're more than just investors; we're students, constantly seeking to deepen our understanding and refine our approach. Through our weekly meetings and regular activities, we foster an environment of learning and collaboration, where members can exchange ideas through pitches and sharpen their skills. Our commitment to learning extends beyond the confines of our group, as we participate in social events hosted by B&R Beurs. By staying connected and involved, we not only expand our knowledge base but also cultivate valuable relationships and opportunities for growth. Whether you're a seasoned investor or just starting out, Raven Capital welcomes individuals who share our passion for finance and our dedication to continuous improvement. Join us as we strive to learn, grow, and succeed together in the ever-evolving world of investment.



SDM International

Chair:
Benedek Madlena

SDM is an investment group consisting of international students from various academic backgrounds. We foster an inclusive environment where both beginners and more experienced investors can learn, grow, and thrive together. At SDM, we believe in "learning by doing." Our approach is grounded in value investing with a focus on fundamentals, while also incorporating shorter-term trades to adapt to the dynamic nature of the investment competition. This balance allows us to expand our horizons while staying rooted in a conservative, well-researched investment strategy. Our weekly meetings serve as a platform to discuss, debate strategies, and analyze potential trades. However, we're not just about numbers and charts. We understand that a strong team thrives socially as well. With regular outings, we focus on building lasting friendships just as much as we focus on achieving returns.



Urban Investments

Chair:
Tautrimas Markauskas

Since 2022 Urban Investments has been mixing up the competition as a group of young investors. With our cheerful group we meet weekly and have active discussions on the market, turning its movements into returns. When practicing our stock-pitches we are always open for questions, sharing educational insights on the spot, or preparing more detailed information for the next meeting. When the market closes, the action doesn't stop! Our parties have shown the best rage-cage players, bowlers and karaoke singers of them all.

With talent & fun we are ready to mix up 25 & 26!



Vae Victis

Chair:
Ferdinand Brandstätter

This year marked a fresh chapter for Vae Victis, as we, Jules and Wilko, took over leadership and created an entirely new group. It was a last-minute decision, prompted by the previous board's difficulty in finding suitable successors for the chair and treasurer positions. Despite the sudden transition, our vision was clear: to build more than just a student investment group. Throughout the year, we organized various social events, both within our group and with other investment teams, to help integrate new students arriving in Rotterdam. Educational growth was also a key focus. Each member of Vae Victis learned to pitch stocks with confidence and gained hands-on experience in market analysis. A few even took the bold step of sitting for the investment exam. What truly stood out this year was the remarkable cohesion within the group. Whether discussing portfolio strategies or enjoying a casual drink together, we're proud of what we built and confident that Vae Victis will continue in the hands of future members.



Vico Investments

Chair:
Mischa van Norren

Vico Investments is a mixed international group with a lively personality characterized by our vivid green-yellow ties. The name of the group is inspired by the philosopher Giambattista Vico, who stood for cultivating the imagination and understanding different perspectives. The diversity within the group and its international nature fosters this dynamic and flexible character that shows in our approach to investing and at B&R drinks. In this way, we not only deepen our knowledge of investing, but also stay socially engaged as a group. We cherish this bond by coming together on a weekly basis to discuss stocks while enjoying a cold beer and each other's company. Meanwhile, we appreciate taking part in activities set up by B&R or in self-organized activities such as a yearly City Trip, Dinners, Pub Golf, and more. We embrace a diverse character with members from different nationalities, studies and backgrounds. A Vico-member invests and socializes with their courage, curiosity and their down to earth mentality alongside following a proactive approach. We'll see you at the top.... or at the drinks



Victoria

Chair:
Lotte Bos

Welkom bij Victoria; dé beleggingsgroep waar het draait om meer dan alleen aandelen en cijfers. Wij zijn een hechte groep ambitieuze vrouwen met verschillende achtergronden en studies, maar met één ding gemeen: een passie voor beleggen én het leven vieren. Sinds onze oprichting in 2018 laten we zien dat investeren echt niet alleen voor mannen is. Sterker nog; we begonnen meteen met een knaller: we wonnen de Flow Traders Investment Competition. Trots? Nog steeds!

We beleggen samen, houden elkaar scherp, en leren van elkaars successen (en af en toe ook van onze fouten, hoort erbij). Maar laten we eerlijk zijn: bij Victoria draait het óók om de gezelligheid. Denk: skiën in de Alpen, citytrippen in Lissabon, varen door de grachten op Koningsdag, dansen op festivals, familiedag, uitgebreide etentjes (van comfy pasta tot fancy datediner), en uiteraard: borrels met champagne of Aperol Spritz in de hand.

Nieuwsgierig? Stuur ons een DM op Insta of, nóg leuker, kom gezellig langs voor een drankje tijdens de introductieperiode!



Web Ellis Investments

Chair:
Oliver Medcraft

Formed by financially literate rugby players at the Rotterdam Student Rugby Club, we have grown to include anyone with unique perspectives on the markets. Considering the holistic interests of our members, we've sought to organise our group with flexibility in mind. But what we lack in convention, we make up for in work ethic and financial experience. Our members consist of Econometricians, law students and everything in between. We believe that respecting a diversity of perspectives empowers our group to see investments differently. Not only do we encourage analyses we have never seen before, but it is part of our investment strategy to continually search for new opportunities that give us an edge and grow our returns.



Zilvervloot Investeerders

Chair:
Michiel Blanken

"Piet Hein, zijn naam is klein, zijn daden benne groot, zijn daden benne groot, hij heeft gewonnen de Zilveren Vloot...". In september 1628 sloeg Piet Hein de slag van zijn leven door een Spaanse vloot boordevol met zilveren 'Spaanse matten' te veroveren. Bijna 400 jaar later, in 2021, werd ter nagedachtenis aan één van de grootste zeehelden van Nederland, de Zilvervloot opgericht en nu varen wij onze eigen koers naar succes. Vorige jaren hebben we verschillende activiteiten gedaan zoals een dispuutswEEKend naar Antwerpen, Investment week symposium, datediner, bootgala, borrels met damesdisputen, Liga Investimento en nog veel meer. Zie jij het zitten om met ons een gezellige tijd te beleven en de eerste prijs in de beleggingscompetitie te kapen? Kom ons dan vooral opzoeken op de introborrels. Wie weet staat er voor jou een onvergetelijke reis met de Zilvervloot te wachten...



B&R Beurs

Erasmus Investment Society

Est. 1983

Who is Mr. Stearns?

As some of you newcomers might not know me yet, let me introduce myself: my name is Bear Stearns and I'm the mascot of B&R Beurs. Originally from the US, I had to flee the country, let's just say not everyone appreciated the kind of business I was running there.

But once I arrived here, it immediately felt like home. I was welcomed with open arms, and I'm sure you will be too. B&R Beurs even helped me find love. Thanks to this wonderful society, I'm now happily married to the love of my life, Lady Stearns.

If you're into both investing and partying hard like me, then B&R Beurs is the perfect place for you. Come enjoy all the good things life has to offer, because this society isn't just about accumulating gold, but also about enjoying plenty of liquid gold at the drinks.



We have a vast number of amazing investment groups competing in the Investment Competition, which makes for a truly exciting year. From time to time, I even join some of these groups on their adventures, both in Rotterdam and abroad. The society also organizes a wide range of thrilling events, including a multi-day city trip, visits to the AEX, in-house days, and other career-oriented activities.

This year promises to be an exciting one, as you embark on a great adventure into the fascinating world of finance and investing.

Along the way, you'll also have plenty of social opportunities to meet other talented students and make lifelong friends. But beware, investing isn't always smooth sailing. The financial world can be a treacherous place. You might be in first place all year, only to end up outside the top three in the end!

I hope to see you at the drinks and other events, I'd love to meet you in person! And if you have any questions, or happen to be an attractive ladybear, don't hesitate to send me an email at bearstearns@bnrbeurs.nl!









www.bnrbeurs.nl